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[Translation]

Information Disclosed Online

Related to the Notice of Convocation of the 88th Ordinary General Meeting of Shareholders

The Articles of Incorporation of KANEKA CORPORATION

This information is posted on the Company's website (<https://www.cemedine.co.jp>) pursuant to applicable laws and regulations and Article 15 of the Articles of Incorporation of the Company.

Articles of Incorporation

KANEKA CORPORATION

Chapter I General Provisions

Article 1 (Trade name)

The name of the Company shall be “株式会社カネカ” (“KANEKA CORPORATION” in English).

Article 2 (Purpose)

The purpose of the Company shall be to engage in the following business activities:

- (1) Manufacturing, processing and sale of synthetic resins, synthetic fibers and synthetic rubbers;
- (2) Manufacturing and sale of inorganic and organic industrial chemicals, pharmaceuticals, medical devices, veterinary drugs, and agricultural chemicals;
- (3) Manufacturing, processing and sale of fermentation industrial products;
- (4) Manufacturing, processing and sale of oil and fat industrial products;
- (5) Manufacturing, processing and sale of foodstuffs, food additives and feed additives;
- (6) Manufacturing and sale of synthetic resin-coated electric wires and other types of electric wires;
- (7) Manufacturing and sale of electronic materials, electronic components, and products using the same;
- (8) Manufacturing, processing and sale of construction materials;
- (9) Design, manufacturing, installation, management and sale of machinery, equipment, civil engineering and buildings;
- (10) Purchase, sale, leasing and management of real estate;
- (11) Manufacturing and sale of medical devices;
- (12) Inspection and analysis of chemical substances and natural products, and environmental measurement and analysis on contract;
- (13) Worker dispatching;
- (14) Collection and processing of scientific technology information and other research on contract;
- (15) Business related to agency and solicitation life insurance and non-life insurance;
- (16) Consulting on information management technology, production management technology and industrial property rights;
- (17) Investment in businesses deemed necessary for management of the Company; and
- (18) Other businesses incidental to the preceding items.

Article 3 (Location of the Head Office)

The head office of the Company shall be located at Osaka-shi, Osaka, Japan.

Article 4 (Method of Public Notice)

The public notices of the Company shall be given in an electronic public notice; provided, however, that if the Company is unable to make an electronic public notice due to accident or other inevitable cause, public notices shall be placed in the Nihon Keizai Shimbun.

Chapter II Shares

Article 5 (Total Number of Shares Authorized to be Issued)

The total number of shares authorized to be issued by the Company shall be one hundred and fifty million (150,000,000) shares.

Article 6 (Number of Shares Constituting One Unit)

The number of shares constituting one unit of shares in the Company shall be one hundred (100) shares.

Article 7 (Additional Sale to Create Whole Unit)

1. A holder of shares in the Company with less than one unit may request the Company to sell the number of shares that will constitute one unit together with the number of shares held by such holder (a "Request for Sale").
2. The timing, method and other matters for making a Request for Sale shall be set forth in the share handling regulations established by the Board of Directors.

Article 8 (Shareholder Registry Administrator)

1. The Company shall have a shareholder registry administrator for the shares in the Company.
2. The shareholder registry administrator and its place of business shall be determined by resolution of the Board of Directors, and public notice thereof shall be given.
3. The preparation, keeping and other matters relating to the shareholder registry and the registry of subscription rights to shares of the Company shall be consigned to the shareholder registry administrator and shall not be handled by the Company.

Article 9 (Register of Shareholders, etc.)

1. Shareholders and registered pledgees of shares or their statutory agents shall register their names and addresses in the prescribed form.
2. Shareholders and registered pledgees of shares or their statutory agents residing abroad shall designate or appoint their temporary addresses or agents in Japan and register the same.
3. In case of any change in the registered items in the preceding two paragraphs, the same procedures shall apply.
4. The Company shall not be liable for any damages arising out of the failure to file the registered items required in this article.

Article 10 (Record Date)

1. The Company shall deem a shareholder to be entitled to exercise voting rights at the ordinary general meeting of shareholders for the relevant fiscal year if the shareholder is entered or recorded in the final register of shareholders as of March 31 of the relevant year .
2. In addition to the preceding paragraph, unless otherwise provided for in these Articles of Incorporation, the Company may, when necessary and in accordance with a resolution of the Board of Directors, deem a shareholder or registered pledgee of shares as entered or recorded in the final register of shareholders as of a certain date to be a shareholder or registered pledgee of shares who is entitled to exercise voting rights. The Company must make a public notice thereof in advance.

Article 11 (Share Handling Regulations)

Handling procedures concerning the shares shall be governed by these Articles of Incorporation and the share handling regulations established by the Board of Directors.

Chapter III General Meeting of Shareholders

Article 12 (Convocation of Meetings and Convener)

1. An ordinary general meeting of shareholders shall be convened by the President in June of each year and an extraordinary general meeting of shareholders shall be convened whenever necessary.
2. In the event that the President is not able to do so, the general meeting of shareholders shall be convened by another director in accordance with the order prescribed in advance by resolution of the Board of Directors.

Article 13 (Chairman)

1. A general meeting of shareholders shall be chaired by the President.
2. In the event that the President is not able to do so, the general meeting of shareholders shall be chaired by another director in accordance with the order prescribed in advance by resolution of the Board of Directors.

Article 14 (Internet Disclosure and Deemed Provision of Reference Materials, etc., for General Meeting of Shareholders)

When convening a general meeting of shareholders, the Company may deem that it has provided information regarding matters to be stated or indicated in the reference materials for the general meeting of shareholders, business report, financial statements and consolidated financial statements to the shareholders by disclosing such information using the Internet in accordance with the applicable ordinance of the Ministry of Justice.

Article 15 (Method of Adopting Resolutions)

1. Unless otherwise provided by laws and regulations or these Articles of Incorporation, resolutions of general meetings of shareholders shall be adopted by a majority of the votes of the shareholders present at the meeting who are entitled to vote.
2. The resolutions prescribed in Article 309, Paragraph 2 of the Companies Act shall be adopted by two-thirds or more of the votes of the shareholders present at the meeting who hold one-third or more of the total number of voting rights of all shareholders entitled to vote.

Article 16 (Exercise of Voting Rights by Proxy)

A shareholder or his/her/its agent may exercise his/her/its voting rights by proxy of one (1) other shareholder who has voting rights in the Company; provided, however, that such shareholder or his/her/its agent shall submit to the Company a document certifying the authority of representation [for each shareholders' meeting].

Article 17 (Minutes)

Outline and results of the resolution of a general meeting of shareholders and other matters stipulated by applicable laws and regulations shall be entered or recorded in minutes of the meeting.

Chapter IV Directors and Board of Directors

Article 18 (Number of Directors and Method of Appointment)

1. The number of directors of the Company shall be thirteen (13). Directors shall be appointed by resolution at a general meeting of shareholders.
2. Resolutions for the election of directors shall be adopted by a majority of the votes for the shareholders present at the meeting who hold one-third or more of the voting rights of the shareholders entitled to vote.
3. Resolutions for the appointment of directors shall not be made by cumulative voting.

Article 19 (Term of Office of Directors)

The term of office of a director shall expire at the conclusion of the ordinary general meeting of shareholders held with respect to the last fiscal year ending within one (1) year following his or her election.

Article 20 (Establishment of the Board of Directors and Representative Director and Directors with Special Titles)

1. The Company shall have a Board of Directors.
2. The Company shall elect a Representative Director from among directors by resolution of the Board of Directors.
3. The Board of Directors may by resolution appoint one Chairman, one President and one or more Vice Presidents.

Article 21 (Matters to be Resolved by the Board of Directors)

The Company's business policies and other important matters shall be decided by resolution of the Board of Directors.

Article 22 (Notice of Convocation of the Board of Directors)

Notice of convocation of a meeting of the Board of Directors shall be issued to each director and company auditor at least two (2) days before the date of the meeting; provided, however, that if agreed by all directors and company auditors, such meeting may be held without the convocation process.

Article 23 (Method of Adopting Resolutions of the Board of Directors)

1. Resolutions of the Board of Directors shall be adopted by a majority of the votes of the directors present at a meeting where a majority of the directors are present.
2. Notwithstanding the preceding paragraph, if all directors manifest their consent to agree to a proposal by the Board of Directors in writing or by electromagnetic means, the Company shall deem that such proposal is adopted by the Board of Directors unless a company auditor states its objection to such proposal.

Article 24 (Regulations on the Board of Directors)

Matters relating to the Board of Directors shall be governed by these Articles of Incorporation and the Regulations on the Board of Directors established by the Board of Directors..

Article 25 (Remuneration, etc., for Directors)

The remuneration, bonuses and other economic benefits given by the Company to directors as compensation for the performance of their duties ("Remuneration, etc.") shall be determined by resolution at a general meeting of shareholders.

Article 26 (Directors' Concurrent Service as Officer of Another Company)

A director may not concurrently serve as an officer of another company unless agreed by resolution of the Board of Directors.

Article 27 (Exemption of Liabilities of Outside Directors)

The Company may enter into agreements with outside directors to limit liabilities for compensation under Article 423, Paragraph 1 of the Companies Act if the requirements stipulated by laws and regulations are met; provided, however, that the maximum amount of liability under such agreements shall be the minimum liability limit stipulated by laws and regulations.

Chapter V Company Auditors, Board of Company Auditors and Accounting Auditor

Article 28 (Establishment of Company Auditors and Number and Appointment Method Thereof)

1. The Company shall have not more than four (4) company auditors. Company auditors shall be elected by resolution at a general meeting of shareholders.
2. Resolutions for the election of company auditors shall be adopted by a majority vote of the shareholders present at the meeting who hold one-third or more of the votes of shareholders entitled to exercise their voting rights.

Article 29 (Term of Office of Company Auditors)

1. The term of office of a company auditor shall expire at the conclusion of the ordinary general meeting of shareholders held with respect to the last fiscal year ending within four (4) years following his or her election.
2. The term of office of a company auditor who was elected to fill a vacancy of company auditor who resigned before expiration of his or her term of office shall be the same as the remaining term of the resigned company auditor.

Article 30 (Establishment of a Board of Company Auditors and Full-time Auditors)

1. The Company shall have a Board of Company Auditors.
2. The Board of Company Auditors shall elect a full-time auditor from among company auditors by resolution of the Board of Company Auditors.

Article 31 (Notice of Convocation of the Board of Company Auditors)

Notice of convocation of a meeting of the Board of Company Auditors shall be issued to each company auditor at least two (2) days before the date of the meeting; provided, however, that if agreed by all company auditors, such meeting may be held without the convocation process.

Article 32 (Regulations on the Board of Company Auditors)

Matters relating to the Board of Company Auditors shall be governed by these Articles of Incorporation and the Regulations on the Board of Company Auditors established by the Board of Company Auditors.

Article 33 (Remuneration, etc., for Company Auditors)

The remuneration, etc., for company auditors shall be determined by resolution at a general meeting of shareholders.

Article 34 (Exemption of Liabilities of Outside Company Auditors)

The Company may enter into agreements with outside company auditors to limit liabilities for compensation under Article 423, Paragraph 1 of the Companies Act if the requirements stipulated by laws and regulations are met; provided, however, that the maximum amount of liability under such agreements shall be the minimum liability limit stipulated by laws and regulations.

Article 35 (Establishment of an Accounting Auditor and Appointment Method Thereof)

1. The Company shall have an accounting auditor.
2. The accounting auditor shall be appointed by resolution at a general meeting of shareholders.

Chapter VI Calculation

Article 36 (Fiscal Year)

The fiscal year of the Company shall be one (1) year from April 1 of each year to March 31 of the following year.

Article 37 (Dividends of Surplus, etc.)

1. The Company may, by resolution of the Board of Directors, determine the matters set forth in each item of Article 459, Paragraph 1 of the Companies Act, including the distribution of surplus.
2. The Company may make monetary distribution of surplus ("Dividend") to the shareholders or registered pledgees of shares entered or recorded in the final register of shareholders as of March 31 or September 30 of each year.
3. The Company shall not determine the matters set forth in each item of Article 459, Paragraph 1 of the Companies Act by resolution at a general meeting of shareholders.

Article 38 (Statute of Limitation on Dividends)

1. If any dividend is not received for three (3) years from the date of commencement of payment, such dividend shall belong to the Company.
2. No interest shall be paid on unpaid dividends.

(Amended on October 1, 2018)